

**MINUTES  
TOWN OF EDGEWOOD  
SPECIAL COUNCIL MEETING – AUGUST 26, 2009 @ 6:00 P.M.  
EDGEWOOD COMMUNITY CENTER - #27 E. FRONTAGE ROAD**

**1. CALL TO ORDER.**

Mayor Pro-Tem Felton called the meeting to order at 6:15 P.M. Mayor Stearley was not present, all Councilors were present. Also present was Ms. Karen Mahalick, A.I.C.P., Administrator, and Ms. Estefanie B. Muller, Clerk-Treasurer.

**2. PLEDGE OF ALLEGIANCE.**

**3. APPROVAL OF THE AGENDA.**

**MOTION:** Councilor Simmons made a motion to approve the Agenda as presented. Councilor Abrams seconded the motion.

**VOTE:** Councilor Hill voted aye. Councilor Simmons voted aye. Councilor Abrams voted aye. The motion carried.

**At this time Mayor Stearley was present.**

**4. PRESENTATION OF FUNDING OPTIONS FOR THE TOWN OF EDGEWOOD – Mr. Paul Cassidy.**

At this time Mr. Paul Cassidy gave presentation regarding funding options for the Town. He reviewed the types of gross receipts tax revenues and identified which would require the election process and also reviewed the Town's current taxes imposed to date. Discussed were the Town's bonding capacity and imposing property taxes and the assessed value. Projects with general obligation bond examples were discussed.

**5. DISCUSSION OF THE I.C.I.P. PRIORITY LIST.**

Ms. Mahalick discussed the first five projects on the priority list and asked Council for input on any changes to the ranking of these projects. Council requested moving the ranking of projects. Ms. Mahalick will make changes and prepare for approval.

**6. ADJOURN.**

**MOTION:** Councilor Simmons made a motion to adjourn the meeting.

**VOTE:** All Councilors voted aye. The motion carried.

Mayor Stearley adjourned the meeting at 8:20 P.M.

**PASSED, APPROVED and ADOPTED this 16<sup>th</sup> day of SEPTEMBER, 2009.**

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Honorable Robert Stearley, Mayor

**ATTEST:**

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Estefanie B. Muller, Clerk-Treasurer